

Clark County PTBA (C-Tran)
Comparative Statement of Revenues, Expenses and Changes in Net Assets
2002-2011

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	10-Year TOTAL
Operating Revenues:											
Passenger Fares	3,591,053	3,645,554	3,806,500	4,568,676	4,786,044	5,221,971	6,126,288	6,575,758	6,802,151	7,323,984	52,447,979
Other Transit Revenue	116,532	308,506	283,698	211,018	286,994	361,393	488,027	363,211	375,176	369,332	3,163,887
Total Operating Revenues	3,707,585	3,954,060	4,090,198	4,779,694	5,073,038	5,583,364	6,614,315	6,938,969	7,177,327	7,693,316	55,611,866
Nonoperating Revenues:											
Sales Tax	11,939,105	12,972,872	14,583,396	16,287,514	26,086,132	25,852,664	24,256,571	21,179,904	22,008,102	22,724,638	197,890,898
Interest Income	2,156,009	1,036,272	909,253	1,859,591	2,970,928	3,103,071	1,560,755	528,076	388,556	296,650	14,809,161
Other Nonoperating Revenues	2,859	-	-	10,937	7,548	12,060	12,031	37,482	17,254	65,150	165,321
State Assistance	-	-	-	572,999	517,505	732,861	672,552	540,168	1,122,382	678,057	4,836,524
Contributions to Road Projects	-	-	-	(10,000)	-	(18,981)	(8,100)	(101,509)	(8,324)	(39,723)	(186,637)
Federal Assistance	3,027,319	3,357,786	3,634,222	3,835,477	486,303	191,776	1,052,852	6,139,019	5,236,649	5,094,622	32,056,025
Non Capital Grants	47,253	-	-	-	-	-	-	-	-	-	47,253
Other (Net)	-	13,874	13,331	-	-	8,400	25,881	(38,586)	(81,772)	(11,048)	(69,920)
Total Nonoperating Revenues	17,172,545	17,380,804	19,140,202	22,556,518	30,068,416	29,881,851	27,572,542	28,284,554	28,682,847	28,808,346	249,548,625
Total Revenues	20,880,130	21,334,864	23,230,400	27,336,212	35,141,454	35,465,215	34,186,857	35,223,523	35,860,174	36,501,662	305,160,491
Operating Expenses:											
Operations	13,135,459	14,690,285	15,370,376	15,328,873	16,599,299	19,115,851	21,348,905	21,884,973	21,514,937	22,236,282	181,225,240
Maintenance	5,910,307	6,224,940	6,586,706	6,929,534	8,062,021	8,686,215	10,918,096	9,515,578	9,575,812	10,932,776	83,341,985
Administration	6,082,691	4,324,891	3,806,856	3,486,201	3,971,324	4,247,304	5,207,066	5,730,109	5,459,022	5,108,670	47,424,134
Depreciation	2,325,653	3,589,764	4,636,745	4,765,449	4,858,122	4,326,751	4,067,786	5,122,488	5,744,744	6,090,722	45,528,224
Total Operating Expenses	27,454,110	28,829,880	30,400,683	30,510,057	33,490,766	36,376,121	41,541,853	42,253,148	42,294,515	44,368,450	357,519,583
Contributions to Road Projects	20,000	22,500	183,000	-	-	-	-	-	-	-	225,500
Total Expenses	27,474,110	28,852,380	30,583,683	30,510,057	33,490,766	36,376,121	41,541,853	42,253,148	42,294,515	44,368,450	357,745,083
Net Income (Loss) Before Contribution:	(6,593,980)	(7,517,516)	(7,353,283)	(3,173,845)	1,650,688	(910,906)	(7,354,996)	(7,029,625)	(6,434,341)	(7,866,788)	(52,584,592)
FTA Grants - Capital Contributions	511,383	8,908,836	3,107,083	1,552,996	684,006	8,698,860	10,220,755	4,059,139	6,029,136	950,609	44,722,803
State Grants - Capital Contributions	-	-	-	-	-	942,779	624,320	454,646	-	-	2,021,745
Non Gov't Grants - Capital Contributions	-	-	-	-	-	848,000	-	-	-	-	848,000
Total Grants	511,383	8,908,836	3,107,083	1,552,996	684,006	10,489,639	10,845,075	4,513,785	6,029,136	950,609	47,592,548
Total Change in Net Assets	(6,082,597)	1,391,320	(4,246,200)	(1,620,849)	2,334,694	9,578,733	3,490,079	(2,515,840)	(405,205)	(6,916,179)	(4,992,044)

Sources: C-Tran 2002-2011 Comprehensive Annual Financial Reports (CAFRs)

Note:

In November 2005, voters approved a .2% increase in sales tax to C-Tran - effective 2006
In November 2011, voters approved an additional .2% increase in sales tax to C-Tran; effective April 2012